ZCMA event: PACM as a benchmark?

Some data and views from the private sector

Zürich, 25 August 2026

The Carbon Data Platform

Trusted ratings, pricing intelligence, and geospatial data - built for confident climate decisions

Source and due diligence carbon projects

Understand the market with real-time intelligence

Defend decisions with data-backed evidence

Theory of change

Market needs scale **and** quality

Reinforcing feedback loop:

data → investment → impact

Mission

Enable investment in Real Climate Action

Axel's questions

1. Wearing your hat as a rating agency, how do the PACM regulatory requirements influence the rating of PACM projects?

2. Wearing your IETA hat
   a. What are the key pragmatic decisions the PACM needs to take to unleash private sector interest in PACM project development?
   b. Do you think that the choice of private sector representatives as MEP members has improved the outcome of MEP work?

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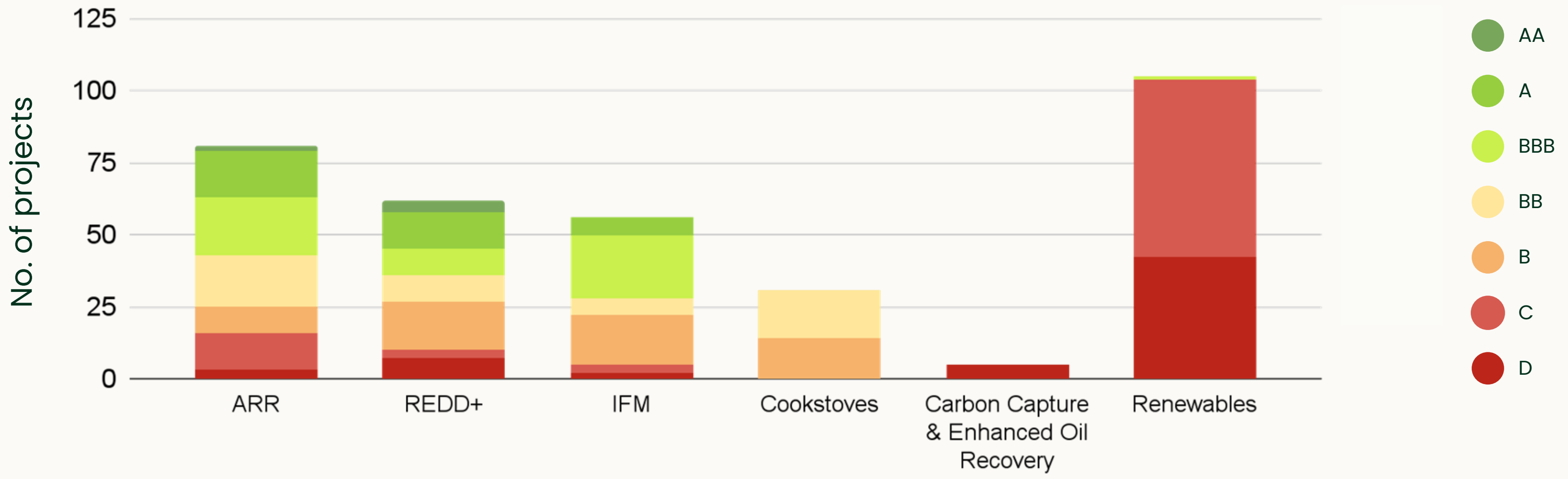
Ratings assess project impact

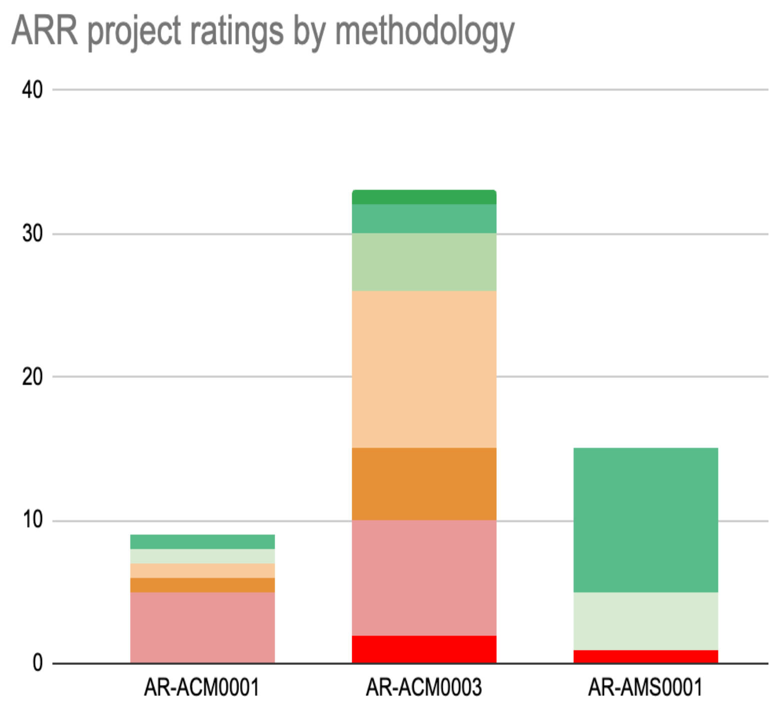
Quality is nearly always project dependent, with some systematic project type issues

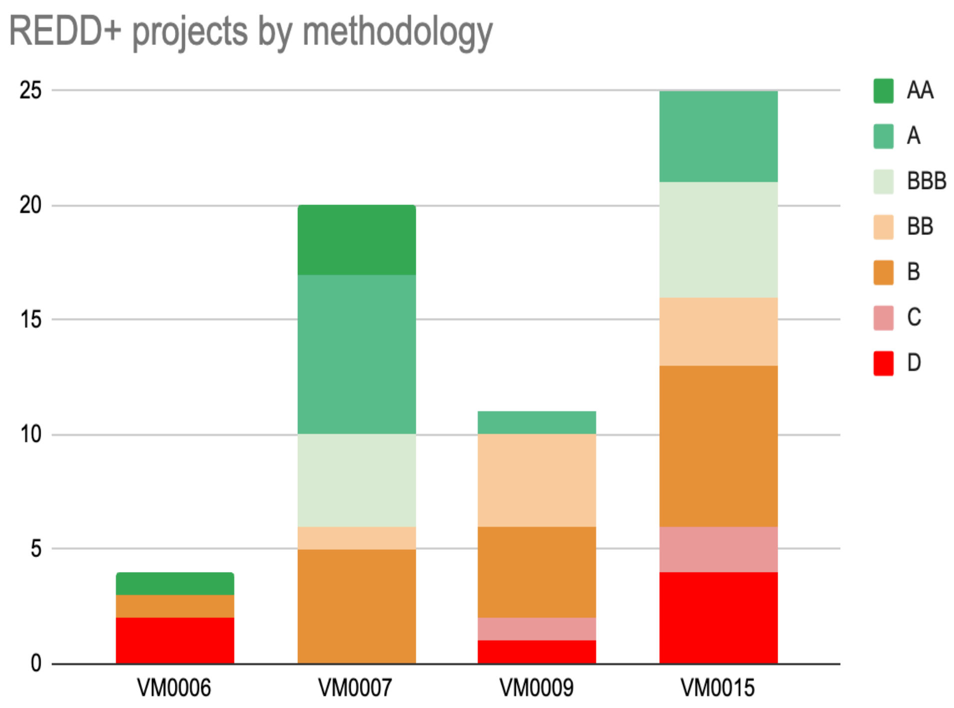
Sylvera rating distribution by type



Ratings assess project impact

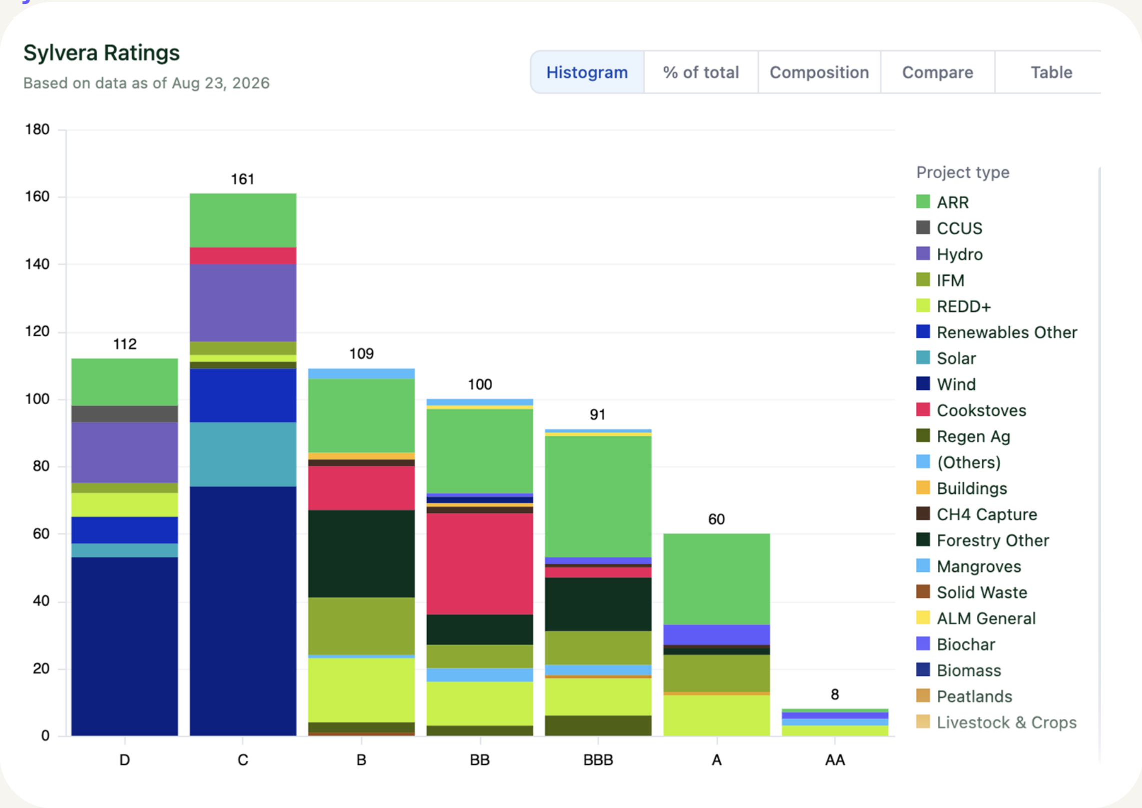
Even within methodologies, outcomes can differ enormously





CCPs as an example of 'high integrity inputs'

Distribution of projects *without* a CCP label



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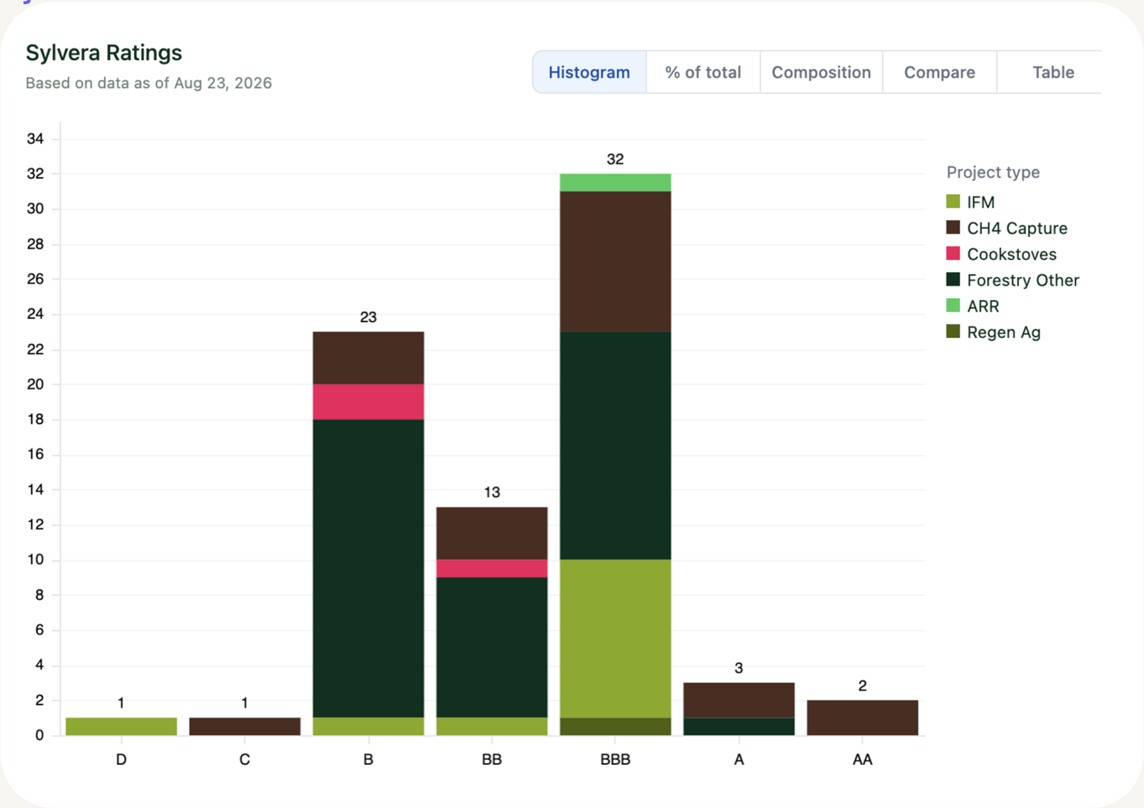
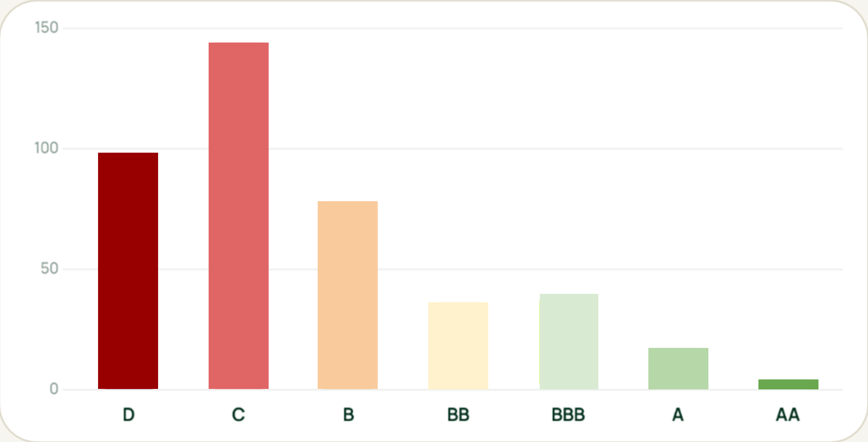


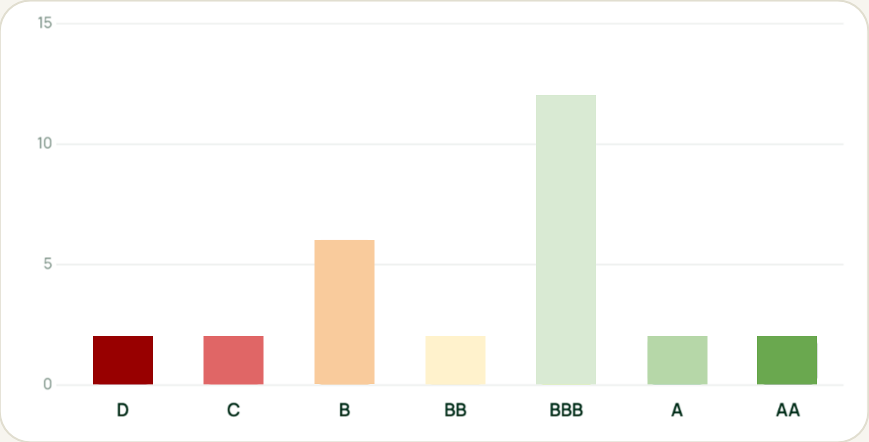
Credit quality is improving

Since 2022, most new projects are significantly better than older

First issuance pre-2022



First issuance 2022 or later



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Pragmatic decisions to unleash private sector interest

- Clarity
- Consistency
- Stringency
- Demand

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Private sector representatives’ impact on MEP

- No material change seen (yet)
- Lack of transparency persists
- Call for more open discussions between MEP and outside experts

Thank you

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Incentivizing investment in real climate action.