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Federal Department of the Environment, Transport,
Energy and Communications (DETEC)
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The UN's Paris Agreement Crediting Mechanism: from negotiation to real implementation?

Simon Fellermeier, Federal Office for the Environment of Switzerland

25.08.2026, Zurich Carbon Market Association



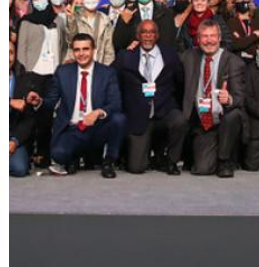
Article 6 negotiations breakthrough



ENVIRONMENT / GOVERNMENT

Breakthrough International Agreement Reached at COP29 to Advance Global Carbon Market

ESG Today Writing Staff | November 12, 2024





PACM readiness and implementation status

Article 6.4 PACM Implementation Status (as of 20 Aug 2026)

Host Parties

- **129** of 194 Parties to the Paris Agreement have designated their **DNAs**
- **69** Parties submitted **Host Party Participation Requirements** Forms

Methodologies

- **3 PACM methodologies**
 - Flaring or use of landfill gas
 - N₂O abatement from nitric acid production
 - Renewable energy generation
- Methodology development will continue to be prioritized in 2026

Activities: Registration

- Out of **1,512 CDM transition requests**, **418 PAs and PoAs** have received **host Party approval**, with **34** of these **registered** as PACM activities
- **1,169 prior consideration notifications** from **108 host Parties** underway

Activities: Issuance

- **4 issuance requests (1,109,667 tCO₂e)** have been submitted and approved for transitioned CDM activities under the PACM

Accreditation

- **18 DOEs** accredited out of 29 applicants

PACM Registry

- **Minimum Viable Product (MVP)** delivered in **April 2026** and currently undergoing testing.
- **Final registry delivery** expected in **Q4 2026**.

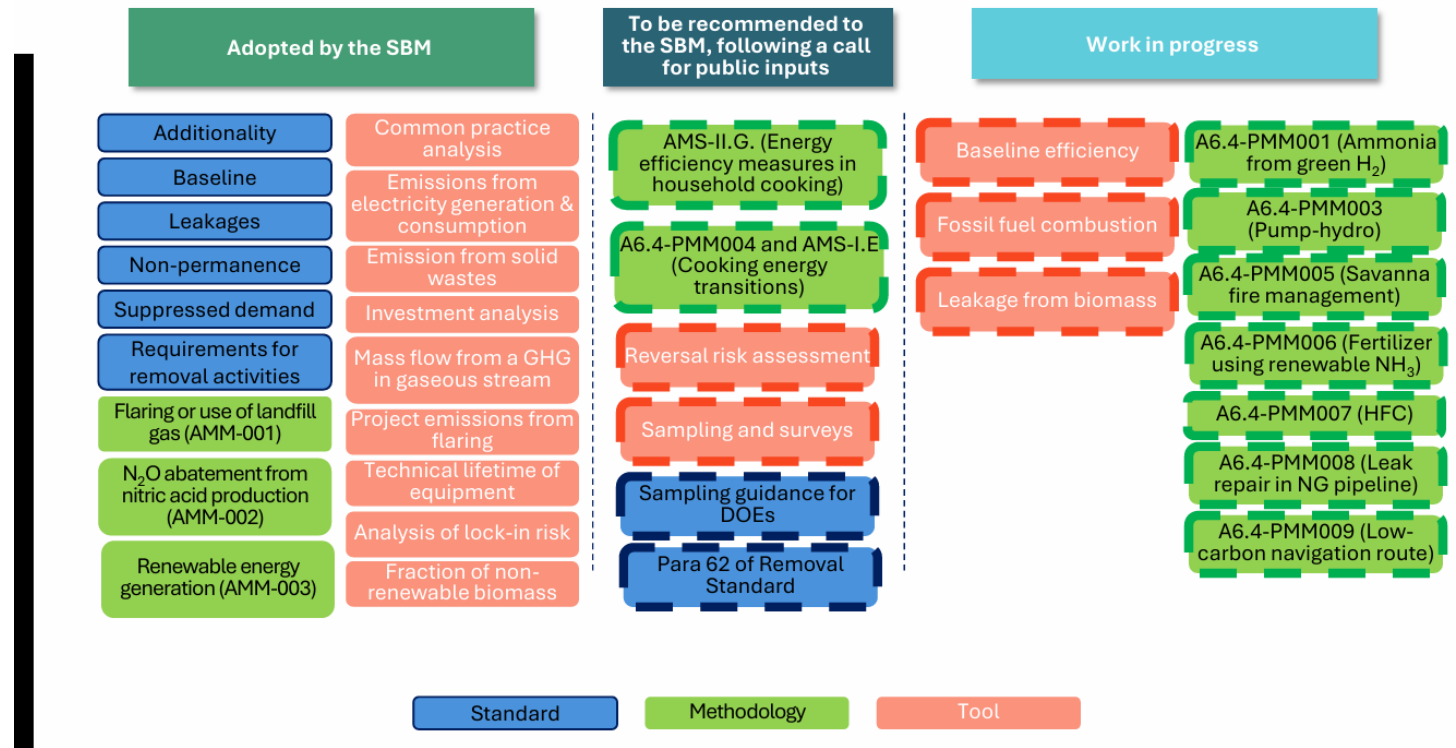


Data in these slides has been provided by the UNFCCC secretariat (updated 20 August 2026)



PACM methodological implementation

Article 6.4 PACM Methodological Progress (as of 20 Aug 2026)



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Perspective of a country seeking high integrity carbon credit markets

- Switzerland will **continue the bilateral 6.2 implementation** and engage for **high integrity operationalization of the PACM**
- **Bilateral Article 6.2 cooperation is resource intensive**, but accelerating speed with experience and increased capacity over time
 - **Coordination efforts** between public administrations and private entities
- **PACM progress in regulatory and methodological readiness promising**
 - United Nations endorsement essential for international credibility
- **PACM integration into Swiss CO₂ ordinance** as compliance credits next to 6.2 bilateral agreements
 - Exclusion of CDM methodologies
 - Potentially additional requirements as developments progress