

**Zurich Carbon Market Association**  
**Minutes of 11<sup>th</sup> Annual General Meeting**

**March 18 2020, 4:30 – 5:30 p.m., held online with written procuration  
due to Coronavirus emergency**

**1. Formalities**

With 19 members attending the meeting (7 of which being Board members), the required quorum for an ordinary General Meeting was judged to be not attained. 15 of the 19 members submitted the signed letter of attorney.

In line with Article 8 d) of the Z-CMA-statutes, the board convened an Extraordinary Meeting of Members. The meeting was quorate to take the decisions on behalf of the Zurich CMA. Denise Fussen (President of the Board) opened the meeting and facilitated the discussion.

**2. Report of Board on activities in 2019 and plans for 2020**

Denise Fussen summarized the Z-CMA activities since the AGM 2019 as follows:

The Z-CMA organised four workshops and panel discussions:

- The General Meeting was held on March 13, 2019 at the ETH Zurich followed by a workshop on “Mobilizing climate finance and results-based finance”.
- The Workshop on “Carbon Markets and Policy Crediting” was organized by SECO and KliK and hosted by EBP on June 12, 2019.
- The Panel-Discussion on “Klimastreik – Konsequenzen für die Ausgestaltung der nationalen und internationalen Klimaschutzpolitik» was organized by ETH Zurich and EBP and hosted by ETH on September 24, 2019.
- The traditional post-COP Z-CMA workshop “Digesting the COP Madrid outcome“, hosted by INFRAS on January 20, 2020.

For all events realized in 2019 a survey was realized after the event to get a direct feedback from the participants to the event, its organisation and possible improvements that can be realized in future events. The results have been discussed during the board meetings and permitted to realize adaptation in the workshop concepts respectively.

To get additional ideas for future events, the Z-CMA also realized an idea survey among its members. The collected ideas are: Net Zero (meaning for companies, cities, countries) and the role of carbon markets/schemes, carbon removal markets (role, incentives, etc.), private sector involvement in Article 6 mechanisms, carbon markets for land use and forestry.

For 2020, the following topics and ideas are currently under discussion:

- 10 Years Z-CMA: Event and Party (planned on 27 August 2020)
- Net Zero / Negative Emissions
- CORSIA
- Voluntary vs. compliance standards
- San José Principles: The position of Switzerland in the international context
- New CO<sub>2</sub>-law in Switzerland and its implications
- Post COP-event

### **3. Membership**

Harald Diaz-Bone (First Climate) reported that Z-CMA's membership increased from 41 members in February 2019 to 43 members in February 2020: 3 new members (2 institutional, 1 individual) joined the Z-CMA and 1 member quit the membership (individual).

Currently Z-CMA has 29 institutional members, 13 individual members and 1 student member. The board welcomed Wald-Klimaschutz Schweiz, iov42 and Mr. Carl Ulrich Gminder as new members.

### **4. Financial statement outlined by the Treasurer**

The assembly took note of the financial statement prepared by Madeleine Guyer which shows 2019 revenues of 6'220.00 CHF and expenditures of 3'041.70 CHF, and total assets reaching 19'119.08 CHF per Dec. 31, 2019.

### **5. Report of auditors**

Auditors Hubertus Schmidtke and Christoph Buholzer attested truthfulness of the financial report of which the assembly took notice.

### **6. Formal discharge of the current members of the Board**

The discharge of the 2019 Board members was requested (Denise Fussen, President; Madeleine Guyer, treasurer; Harald Diaz-Bone: membership administrator, Patrick Bürgi, Mischa Classen, Axel Michaelowa, Philipp Ischer, Thomas Richner). The members of the board were formally discharged with unanimity.

### **7. (Re-) Election of Board members**

Patrick Bürgi stepped down from the Board. The members of the Zurich CMA thanked Patrick for his engagement over the last five years. Present members elected Mr. Mischa Repmann (Swiss Re) as new member of the Board.

All other members of the 2019 Board expressed their will to continue in their respective position over the coming year and are re-elected by present members into the Z-CMA Board for 2020 with unanimity.

### **8. Election of auditors**

Hubertus Schmidtke, Silvaconsult and Christoph Buholzer, Axpo agreed to accept the job as auditors. Both were unanimously elected by the meeting as independent auditor for 2020.

### **9. Any other business**

- Strong interest from some members on negative emissions event.
- Timing of CO2 law event is subject to when the parliamentary debate will actually be completed.
- The president asked the members to propose event ideas.

The AGM was closed at 5:30 pm.